



The Prospect of Real Estate Markets in China and Hong Kong in 2011 and Beyond

We have much pleasure to have invited one of the most renowned pundits in the real estate markets, Mr. Shih Wing Ching, to be our Luncheon Speaker on 15th April 2011 to deliver an insightful speech on the outlook of the real estate markets in China and Hong Kong.

The real estate markets in China and Hong Kong have rebounded impressively in the last couple of years since the Financial Crisis in late 2008. While both property markets were bullish last year, the ever-increasing expectations of the people across the border and here in Hong Kong have spurred the Central Government and the Hong Kong Government to take different measures to cool down the respective property market. The huge movement of capital, extremely low interest rate, strong property demand and the unpredictable intervention of the Government policies especially the colossal low cost housing projects recently announced by the Central Government and the Stamp Duty imposed on residential transactions by the Hong Kong Government, have compounded the matter and increased the volatility and uncertainty of both markets.

Mr. Shih's shrewd visions on the outlook of the real estate markets of China and Hong Kong in 2011 and beyond could not have come at a better time in the aftermath of the tsunami and nuclear threat in Japan, possibly inducing a regional financial impact and a reshuffle of capital movement. Surely it is an extraordinary opportunity for us to be acquainted with the prospect of current real estate markets in China and Hong Kong.

